

CITY OF BELOIT

DEBT SERVICE FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES For the Year Ended December 31, 2000

	Debt Service Fund	TIF No. 3	Totals
REVENUES			
Taxes	\$ 2,594,057	\$ 80,052	\$ 2,674,109
Intergovernmental	-	2,699	2,699
Special assessment	13,250	-	13,250
Investment income	153,330	-	153,330
Other	-	56,453	56,453
Total Revenues	<u>2,760,637</u>	<u>139,204</u>	<u>2,899,841</u>
EXPENDITURES			
Capital outlay			
Principal retirement	3,459,751	-	3,459,751
Interest and fiscal charges	<u>1,264,604</u>	<u>-</u>	<u>1,264,604</u>
Total Expenditures	<u>4,724,355</u>	<u>-</u>	<u>4,724,355</u>
Excess (deficiency) of revenues over expenditures	<u>(1,963,718)</u>	<u>139,204</u>	<u>(1,824,514)</u>
OTHER FINANCING SOURCES (USES)			
Operating transfers in	1,025,395	138,730	1,164,125
Operating transfers out	-	(47,170)	(47,170)
Proceeds of general obligation long-term debt	<u>112,269</u>	<u>-</u>	<u>112,269</u>
Total Other Financing Sources (Uses)	<u>1,137,664</u>	<u>91,560</u>	<u>1,229,224</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(826,054)	230,764	(595,290)
FUND BALANCES - Beginning of Year	<u>6,559,544</u>	<u>(2,725,464)</u>	<u>3,834,080</u>
FUND BALANCES (DEFICIT) - END OF YEAR	<u>\$ 5,733,490</u>	<u>\$ (2,494,700)</u>	<u>\$ 3,238,790</u>